

# FOUNDATION *Connection*

## ANNUAL REPORT

*Special Edition*

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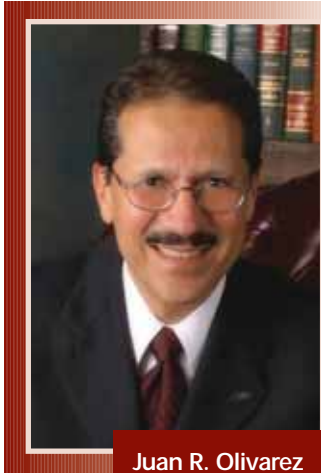


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**Academic Year 2004-2005**



Juan R. Olivarez

*A message from our president:*

September, 2005

“In the pages of this special Annual Report edition of Foundation Connection magazine, you’ll see many photos of the special events that made this past 90th anniversary year memorable. And you’ll see familiar faces among our friends and alumni who celebrated along with us.

“The new academic year is already upon us, and we are again very close to 100% capacity in both our arts and sciences programs and our workforce development programs. As always, our purpose remains unchanged: to offer excellent, affordable education to all who seek it.

“But it’s a new day. How things work has changed. How people work has changed. Even the way we learn – and what we need to learn – it’s all evolving.

“Our Foundation at GRCC is evolving, too. They are rising to the challenge of keeping GRCC right for the times in the face of a challenging economy. In this edition, we hope you’ll be pleased with the efforts of your community’s college over the last year.

“Then keep your eyes open for each new quarterly issue of Foundation Connection, published especially for our supporters, and we’ll keep our eyes on the future of this community.”

Warm regards,

Juan R. Olivarez, Ph.D.  
President GRCC

# 2004-2005\* DONOR LIST

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*Our donors run through the center of everything that happens at GRCC*

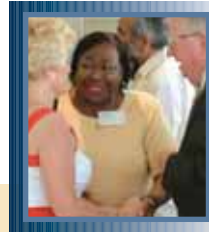
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\*July 1, 2004 – June 30, 2005



The past and the future came together just inside GRCC’s “new front door” when Michael Melville, first civilian astronaut and winner of the international competition for the \$10 million X-Prize, spoke in the front corridor of the historical Main Building – right in front of GRCC’s new 5,500-square foot Enrollment Center and right under the newly-unveiled mural that was commissioned to illustrate GRCC’s 90-year history. Melville then spoke to a capacity crowd at GRCC’s free public lecture on innovation.

In August, the three boards of Grand Rapids Community College – Trustees, Alumni and Foundation–broke bread together at the Kent Country Club. The dinner was a leisurely event where all board members collaborated on future plans and their combined strength to move GRCC toward new successes.



Trustee Ellen M. James (far left)



Foundation Board member  
Glen Borre (left)

- |                               |                                      |                               |                         |
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Three of many students who received Foundation scholarships for 2005: Evia Marshall, Dr. Martin Luther King Jr. Award; Dean Foster, Cedric Ward Leadership Scholarship; and Veronica Rebolledo, Richard W. Calkins Presidential Scholarship.

Grand Rapids Community College Foundation  
Statements of Financial Position

| Assets   | June 30              |                      |
|--|----------------------|----------------------|
|  | 2005                 | 2004                 |
| Cash and cash equivalents  | \$ 1,316,276         | \$ 1,723,281         |
| Investments – unrestricted   | 1,565,020            | 1,347,438            |
| Due from the College   | 105,655              | 31,658               |
| Contributions receivable–<br>temporarily restricted, net of allowance<br>of \$50,776 at June 30, 2005 and<br>\$61,276 at June 30, 2004 | 98,314               | 249,711              |
| Accrued interest receivable  | 59,497               | 56,031               |
| Investments–<br>temporarily and permanently restricted   | 10,241,218           | 9,232,857            |
| Land, building, and equipment  | 403,192              | 452,707              |
| <b>Total assets</b>  | <b>\$ 13,789,172</b> | <b>\$ 13,093,683</b> |
| <b>Liabilities and net assets</b>  |                      |                      |
| Liabilities:   |                      |                      |
| Scholarships payable   | \$ 564,283           | \$ 706,990           |
| Accounts payable   | 185,971              | –                    |
| Grants payable   | 54,382               | 60,000               |
| <b>Total liabilities</b>   | <b>804,636</b>       | <b>766,990</b>       |
| Net assets:  |                      |                      |
| Unrestricted   | 2,743,318            | 2,844,125            |
| Temporarily restricted   | 4,408,720            | 3,708,597            |
| Permanently restricted   | 5,832,498            | 5,773,971            |
| <b>Total net assets</b>  | <b>12,984,536</b>    | <b>12,326,693</b>    |
| <b>Total liabilities and net assets</b>  | <b>\$ 13,789,172</b> | <b>\$ 13,093,683</b> |

Our donors run through the center of everything that happens at GRCC





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GRCC President Juan Olivarez, Michigan Governor Jennifer Granholm and Grand Rapids Mayor George Heartwell listen to a speaker following the annual Cesar E. Chavez March. The program was held at GRCC's Leslie E. Tassell M-TEC®, 622 Godfrey Avenue, SW.



One memorable moment from our 90th anniversary year was the renaming of GRCC's art gallery to The GRCC Collins Art Gallery, as a lasting tribute to Grand Rapids' internationally-known artist Paul Collins, and his wife, Carole. A permanent collection of Collins' work will stay at GRCC. Because of GRCC's central location many school classes, art-lovers and passers-by will be able to experience Collins' distinctive style of presenting the humanity and integrity of his subjects.





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GRCC President Juan Olivarez and Trustee Rick Verburg accepted a check from United Auto Workers Local 730 this spring for almost \$10,000. The money raised will offer scholarships to children and grandchildren of UAW 730 employees.

The fact that every member of the union chapter contributed to the donation was a source of pride for both giver and receiver.



Pictured from left: Rocky Love, Barb Henderson, Denise DeBoer, Larry Palmer, Rick Verburg, Juan Olivarez, Karl Dyksterhouse, George Waite.

*Our donors run through the center of everything that happens at GRCC*



Alumnus and state Representative, Michael Sak, addresses the issue of state funding parity for community colleges.

## foundation donors

Trustee Margo Anderson enjoys the Gala's friendly atmosphere.

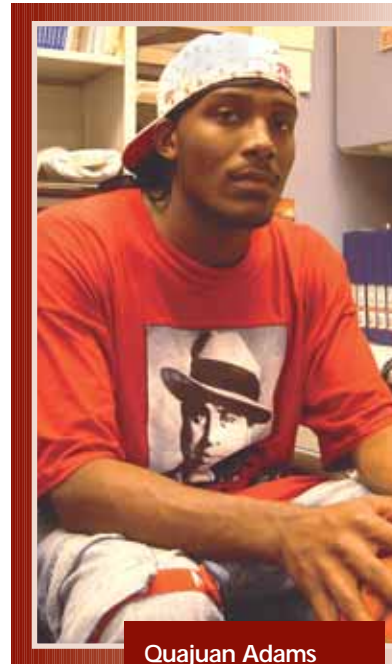


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## student spotlight

### Student Athlete Favors Forensics



Quajuan Adams

Flint native, Quajuan Adams doesn't fit the typical stereotype of a large city high school student. Sure he wears his clothes baggy, his hat cocked to the side a bit—set atop a do-rag. But you shouldn't be surprised about how well spoken he is. He credits his parents for that. He says they knew growing up in the city can get rough, so they let their three boys know how to present themselves with confidence.

Quajuan's older brother "stayed on me pretty hard," he says with obvious pride. "In Flint, it depends on what kind of person you are. If you put yourself in a difficult situation, the outcome is going to be difficult."

With that he discussed his craving for the level of academics at GRCC. Last year he tried another college but struggled—not with the course work—but with the atmosphere. "They didn't explain stuff

the way I needed, and the classrooms were filled with childish students."

"I knew GRCC was going to be tougher. Dave

Selmon told me to expect that." Selmon, GRCC's Men's Basketball coach, recruited Quajuan to play on the Raider team, awarding him an athletic scholarship.

But Quajuan's dreams don't hinge on the hardwood. He's a forensics buff. TV shows like CSI have ignited his desire for math and science – two areas of study he feels GRCC can prepare him well for his next school. Where? Quajuan's not sure. He's just happy to be here, in a classroom he's comfortable in.

When he does go to a university, he says he'll play basketball, but Quajuan's road to the future goes through the classroom.

*He's just happy to be here, in a classroom he's comfortable in. When he does go to a university, he says he'll play basketball... but Quajuan's road to the future goes through the classroom.*



The good wishes – and the weather – were warm at the 90th Anniversary Gala last June.



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Andrea Fryling

## Like Home at GRCC

As she entered her senior year at Caledonia High School, Andrea Fryling still hadn't received a college acceptance letter. She had the grades and the test scores to go to virtually any school in the country.

Now a sophomore at GRCC, Andrea says she never intended to go elsewhere. She's struggling with the thought of leaving after this year, already looking ahead to returning, like her dad, as a regular staff member on campus.

"The instructors here are incredibly caring and enthusiastic about being at GRCC," she says. "Most could be teaching at any university in the country, but the atmosphere here is too welcoming to resist."

Andrea has a GRCC Foundation Scholarship, in addition to two other awards. She earned a 3.9 GPA last year, shrugging at the A- she received in her math class. As a student ambassador this summer, Andrea directed crowds of prospective GRCC students, and their parents, through GRCC's downtown campus. With the return of the fall

semester, she is again working in the college's library part-time, and tutoring other students in English, biology and Spanish in the evening.

*She had the grades, and test scores, to go to virtually any school in the country. Now a sophomore at GRCC, Andrea says she never intended to go elsewhere.*

Her next stop? "Western Michigan or Grand Valley State," she says. "I just want to get the education I need to come back here and be an instructor."

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**mission**

It is the mission of Grand Rapids Community College to provide the community with learning opportunities that enable people to achieve their goals.

**vision**

Grand Rapids Community College is a vibrant institution of higher education dedicated to enriching people's lives and contributing to the vitality of the community.

**values**

- R** Responsiveness
- A** Accountability
- I** Innovation
- D** Diversity
- E** Excellence
- R** Respectfulness
- S** Service



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